

Digital assets: New means of enforcement



Digital assets

UFADAA: a record that is electronic

EU: digital <u>contents</u>: "data which are produced and supplied in digital form" (article 2(11), "such as computer programs, applications, games, music, videos or texts, irrespective of whether they are accessed through downloading or streaming, from a tangible medium or through any other means." (Consideration 19)



Digital assets and enforcement

Digital assets, represent a certain economic value.

For example:

- Digital bank accounts (such as Paypal),
- Digital currencies (such as bitcoins)
- Domain names
- Computer programs
- (Commercial) databases
- Applications



Some examples: bitcoins



Virtual assets

Judgment of the Dutch Supreme Court (Taxes/ Bartering, NJ 1994,640)

Bartering was a network organisation that introduced for its network members a special savings account administered with so called Barterunits. Each Barterunit had a value of 1 Euro. Intention was that the members buy and sell between each other through these Barterunits

(2000 the turnover was about 27 million euros with 3,200 members!)



(Taxes/Bartering, NJ 1994,640)

Bartering had 75,000 Barterunits of a client (Bon Patron) registered on the Barter unit account.

Questions:

- can we consider these Barterunits assets?
- If so: can we attach these Barterunits or their equivalent in money?



(Taxes/ Bartering, NJ 1994,640)

can we consider these Barterunits assets?

Supreme court: yes;

If so: can we attach these Barterunits or their equivalent in money?

Supreme court: based on the general terms Bartering is not obliged to pay an equivalent of the Barterunits in money. This means an attachment is possible, however: only on the Barterunits as such not on the equivalent



Why is this interesting?

More companies are collecting Barterunits, air miles or whatever bonuses also professionally.

Airlines are also offering this possibility: see KLM



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Some examples: domain names



Internet domain name

Attachment is effected by registration of the attachment in the Domain name register.

For example for .eu domain names this is: EURid

Steps:

- 1 check the ownership of the .eu domain name (whois function) via:
- **Eurid**
- http://www.norid.no/domenenavnbaser/domreg.html



licrosoft Internet Explorer provided by Systemec BV



About EURid

How to get a .eu name Sunrise & Land Rush

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List of Registrars

Jobs

Dispute Resolution/ADR

Registrar Site



Welcome to EURid - the registry of .eu



See in the WHOIS database when a name is being released from Sunrise More information

Check if your domain name

Whois search

21 Dec 2006

2007 [more info]

21 Nov 2006

eu seminar for Bulgaria and Romania on December 14 and 15 [more info]

The ".eu" success leads to a considerable price reduction [more info]

2,417,365 updated 13:20 22 Dec 2006

more .eu statistics

is still available

www. marcel-polman

Active domain names:

News Flash

Residents of Romania and Bulgaria can register, eu domain names as of January 1,

21 Dec 2006

Code of Conduct for .eu registrars during 2007 [more info]

Archive news









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.eu



Internet domain name 2

2 prepare the relevant documents

3 send the documents to the domain name register and ask for a confirmation

(normally takes about 2 hours for a confirmation that the domain name is put on a hold)

4 Sale: in accordance with provisions for movables



Some examples: provisional seizure of evidence



Intellectual property rights Obligation to disclose 1

Based on art 843a CPC:

a person who has a justified reason may, at his expenses, demand inspection, copy or summary of documents regarding a dispute in which he or one of his predecessors is a party. Documents include data on a data carrier.



Intellectual property rights Obligation to disclose 4

Dutch law enables the claimant, with permission of the President of the court, to safeguard evidence

Safeguarding evidence is performed by the enforcement agent: via a so called evidence attachment the enforcement agent describes the breach and the products, materials, tools that are used for this



Conclusion

Legislation does not catch up with technologic developments